



AFORTI Capital Group

Financial Results for the I quarter of 2020

May 15, 2020

Zyskaj na przyszłość.

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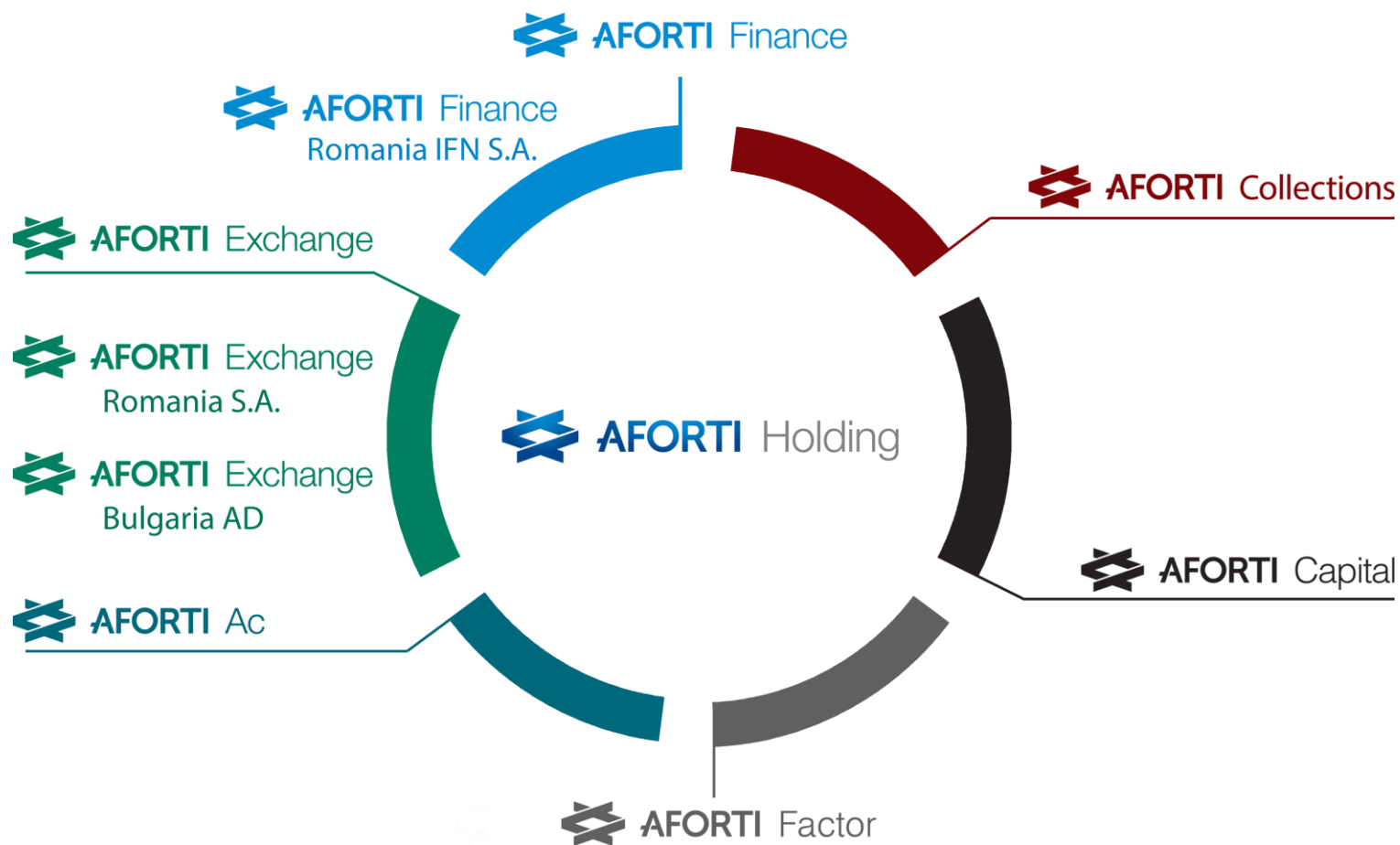


KEY INFORMATION

- ✦ Aforti Holding S.A., is a company listed on the NewConnect market, standing at the head of the growing Financial Group.
- ✦ AFORTI Group responds to the needs of entrepreneurs and companies from the SME sector, offering a wide range of financial services supporting business development, such as: financing of operations, online currency exchange, receivables management or factoring.
- ✦ AFORTI bases its services on highly qualified managerial staff and on the highest standards of professionalism and expert knowledge.
- ✦ Competitive advantage is based on building long-term relationships with customers.

Data in PLN	31.12. 2019 r.	Change	31.12.2018 r.
Sales revenues	142 248 682,28 PLN	-30,20%	203 796 961,59 zł
Net profit	463 819,96 zł	+56,75%	295 897,27 zł
EBIT	1 900 274,03 zł	-16,28%	2 269 893,58 zł
EBITDA	-8 910 524,31 zł	-82,02%	-4 895 198,51zł
Assets	216 764 599,30 zł	+36,00%	159 378 459,60 zł
Equity	56 766 701,40 zł	+1010,42%	5 112 179,38 zł
Human resources	143	-27,78%	198

THE STRUCTURE OF AFORTI CAPITAL GROUP



HIGHLIGHTS

Aforti Holding S.A.

- Over EUR 31,2 million of consolidated revenues from sales of the Aforti Group at the end of March 2020.
- Net profit amounted to over EUR 101 thousand and was 56.75% higher than the result recorded in the previous year.
- In October 2019, the Extraordinary General Meeting of Shareholders decided to increase the company's share capital through private issue of series I and series J as part of the Incentive Program for the financial years 2020 - 2022 for key employees of the Aforti Group.
- The registration of the share capital increase in the National Court Register took place on January 24, 2020. As part of the private subscription, 1,240,599 series I shares were acquired.

Aforti Finance

- Implementation of a change in the accounting policy consisting in changing the accounting and presentation of loan revenue in such a way that handling and administrative fees charged when granting loans were settled evenly over the period for which the loan was granted.
- Implementation of a new policy of provisions related to credit risk creating provisions and write-downs related to credit exposures.

Aforti Exchange

- Entry of the Company in the Register of Small Payment Institutions on 30.01.2020.

Aforti Collections

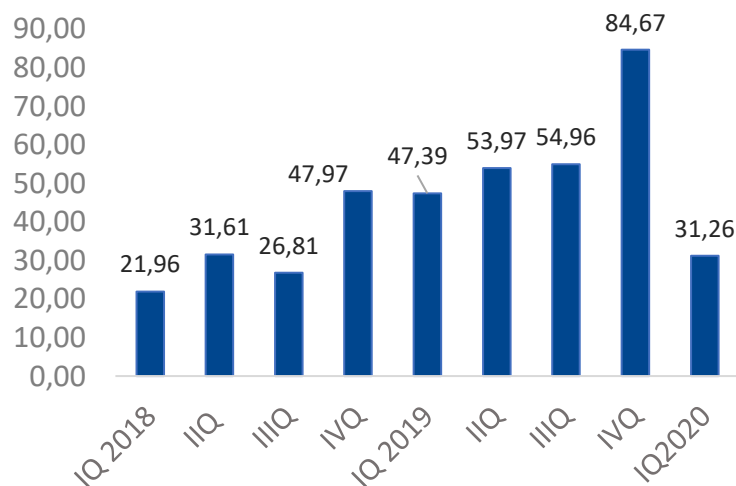
- Conclusion of a significant agreement to service the portfolio of paying loans and collection of delayed loans, covering more than 7,500 straw with the current balance of EUR 6,59 million.

Aforti Factor

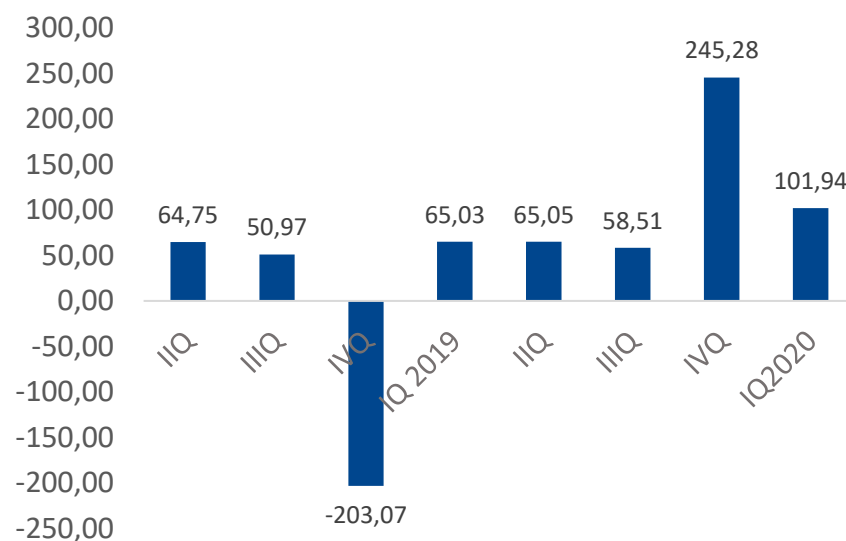
- Implementation of a new policy of provisions related to credit risk creating provisions and write-downs related to credit exposures.

FINANCIAL RESULTS

Consolidated revenues
(in EUR millions)



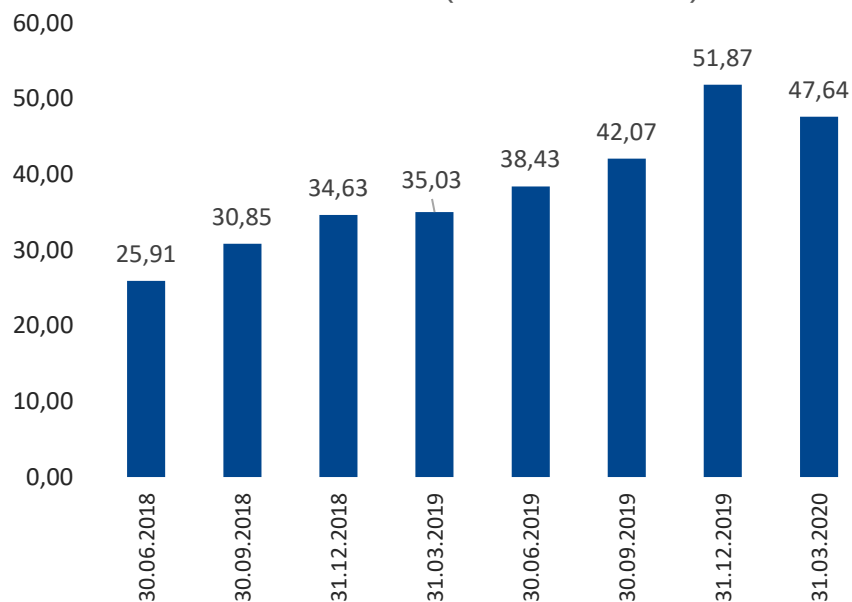
Profit/loss net (in EUR thousands)



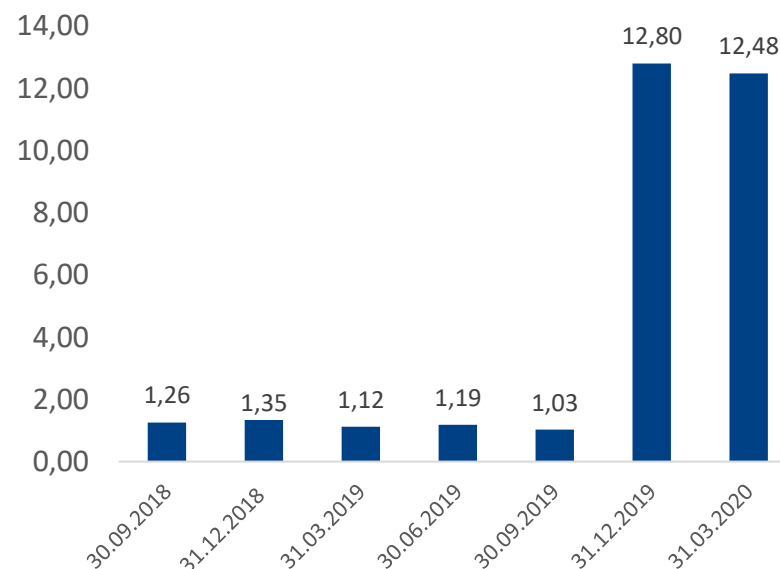
- ✦ Increase of consolidated sales revenue in the first quarter of 2020 by 30.20% year-on-year to over EUR 31.26 million
- ✦ The consolidated net result in this period was over EUR 101,94, 56.75% more than the profit recorded in the same quarter of the previous year.

FINANCIAL RESULTS

Assets (in EUR milions)



Own Capitals (in EUR milions)

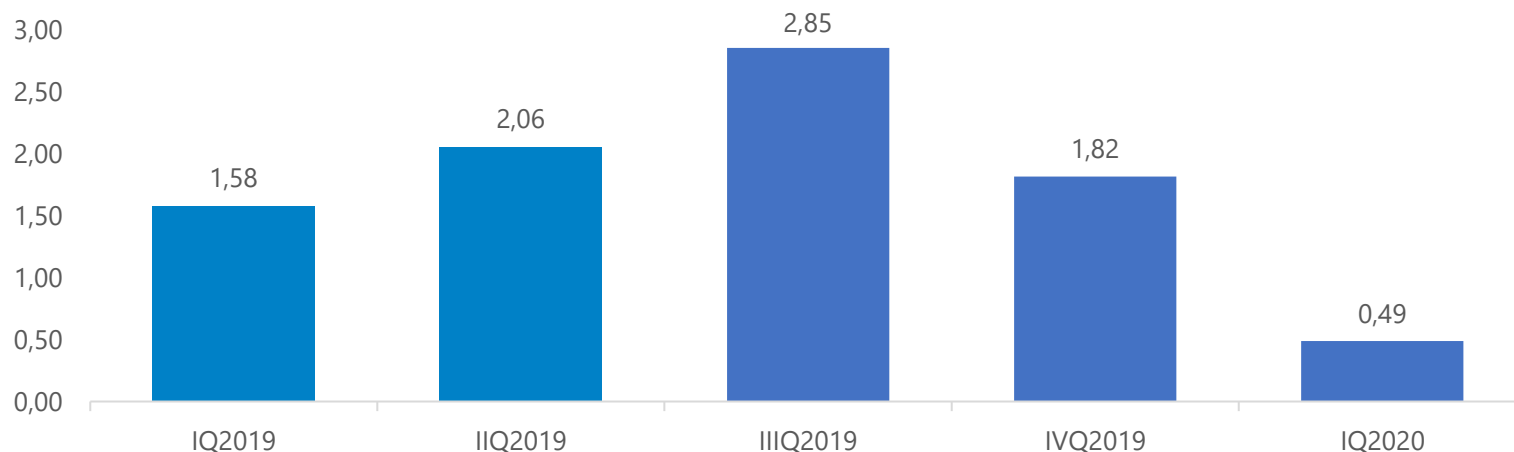


- ✦ The value of the Aforti Group's assets at the end of March 2020 amounted to over EUR 47 million and was higher by 36% year-on-year.
- ✦ The value of equity in the Aforti Group as at 31.03.2020 reached the level of over EUR 12.48 million, noting an increase by 1010.42% year-on-year. The increase in equity was related to the issue of new shares of the Issuer, which increased the balance of the value of the issue over the nominal value of these shares. The registration of these shares was made on 24 January 2020.

AFORTI FINANCE S.A. – The loans to small and medium businesses



Value of microloans sold (EUR mln)

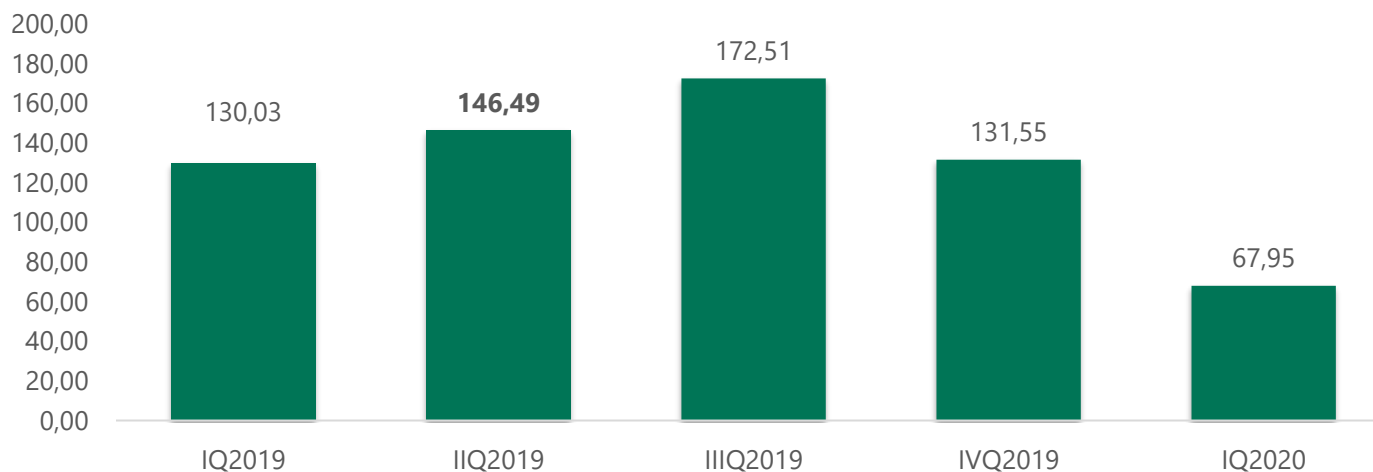


➤ As at the end of March 2020, the total value of loans granted by Aforti Finance in Poland and Romania was approximately EUR 490 thousand.

AFORTI EXCHANGE S.A. – ONLINE CURRENCY EXCHANGE PLATFORM



Value of exchanged currency (EUR mln)

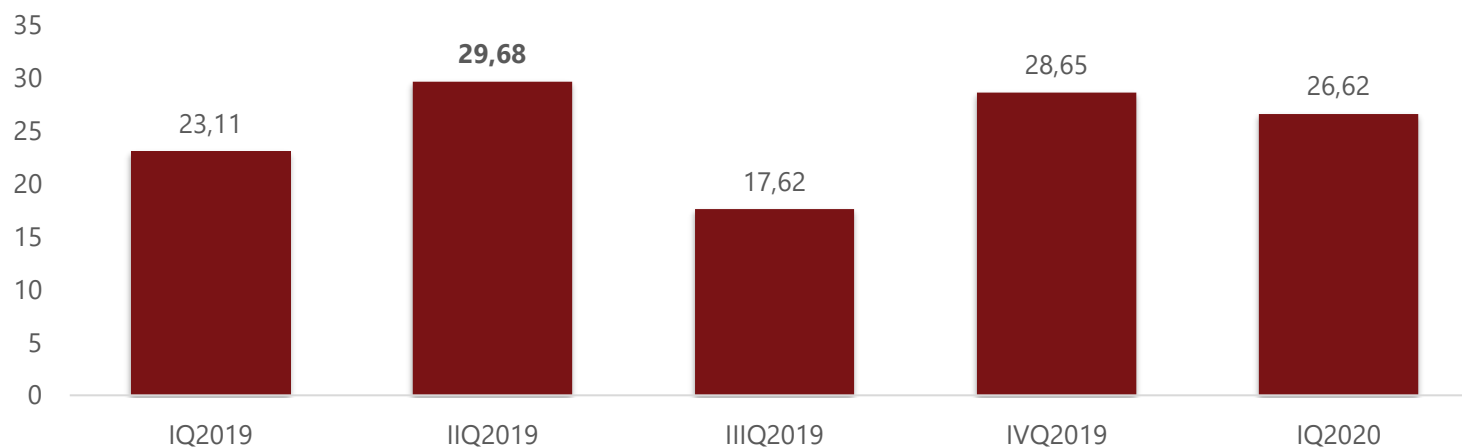


➤ After three months of 2020, the value of trading of Aforti Exchange SA reached over EUR 67,9 million.

AFORTI COLLECTIONS S.A. – RECOVERY



Nominal value of debt collection orders (EUR mln)

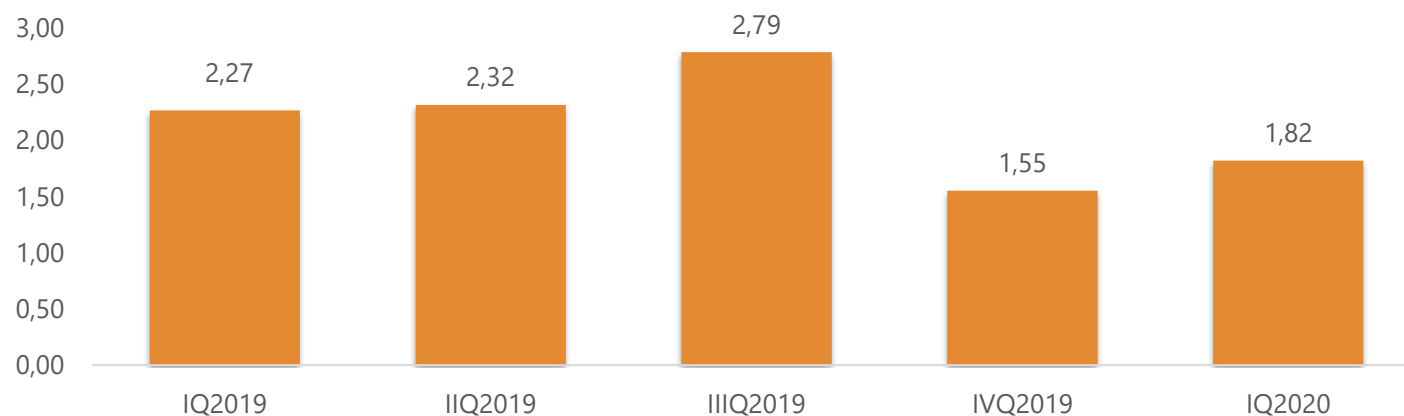


✦ At the end of March 2020, the total nominal value of Aforti Collections' collection orders exceeded EUR 26,62 million.

AFORTI FACTOR S.A. - FACTORING for small and medium-sized enterprises



The value of funded debt (EUR mln)



✦ After three months of 2020 Aforti Factor financed receivables with a total value of over EUR 1.82 million.

Law Disclaimer

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Gain for the future.