



AFORTI Capital Group

Financial Results for the II quarter of 2020

August 14, 2020

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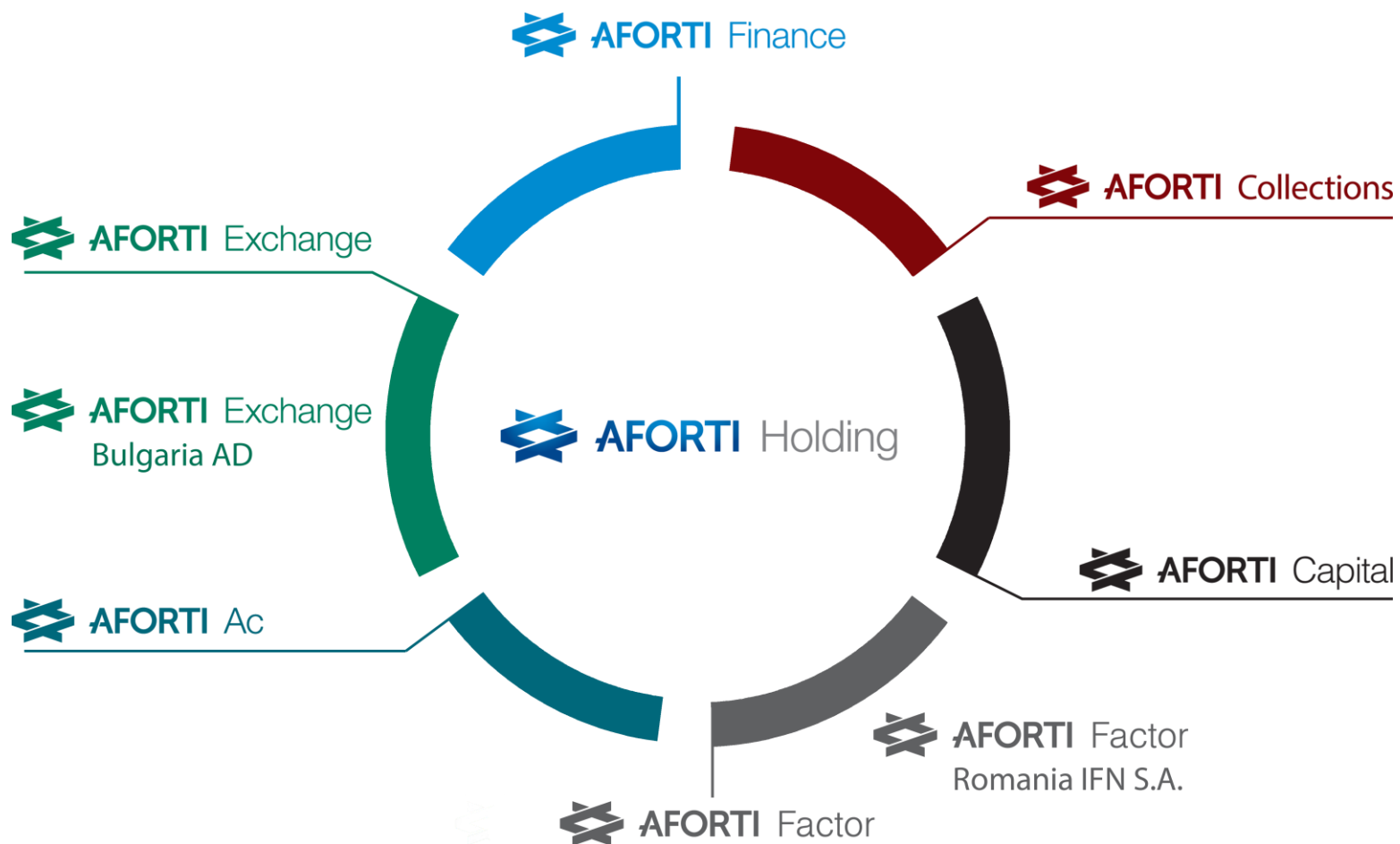


KEY INFORMATION

- ✧ AFORTI Holding S.A., is a company listed on the NewConnect market, standing at the head of the growing Financial Group.
- ✧ AFORTI Group responds to the needs of entrepreneurs and companies from the SME sector, offering a wide range of financial services supporting business development, such as: financing of operations, online currency exchange, receivables management or factoring.
- ✧ AFORTI bases its services on highly qualified managerial staff and on the highest standards of professionalism and expert knowledge.
- ✧ Competitive advantage is based on building long-term relationships with customers.

Data in PLN	30.06. 2020 r.	Change	30.06.2019 r.
Sales revenues	282 494 871,33 PLN	-35,19%	435 872 440,53 zł
Net profit	1 190 159,80 PLN	+101,08%	591 875,79 zł
EBIT	4 688 250,22 PLN	+0,09%	4 643 541,19 zł
EBITDA	-15 871 217,71 PLN	-60,57%	-9 884 212,40 zł
Assets	232 691 518,89 PLN	+33,08%	174 840 027,79 zł
Equity	57 524 321,91 PLN	+1039,51%	5 048 157,90 zł
Human resources	144	-4,63%	151

THE STRUCTURE OF AFORTI CAPITAL GROUP



HIGHLIGHTS

AFORTI Holding S.A.

- Over EUR 63,22 million of consolidated revenues from sales of the Aforti Group at the end of August 2020.
- Net profit amounted to over EUR 266 thousand and was 101.08% higher than the result recorded in the previous year.
- The registration of the share capital increase in the National Court Register took place on January 24, 2020. As part of the private subscription, 1,240,599 series I shares were acquired.

AFORTI Finance

- Implementation of a change in the accounting policy consisting in changing the accounting and presentation of loan revenue in such a way that handling and administrative fees charged when granting loans were settled evenly over the period for which the loan was granted.
- Implementation of a new policy of provisions related to credit risk creating provisions and write-downs related to credit exposures.
- The shareholders of Aforti Finance Romania IFN S.A. have adopted a resolution to change their name from the current one to Aforti Factor Romania IFN S.A

AFORTI Exchange

- The shareholders of Aforti Exchange Romania S.A. have adopted a resolution on changing the name from the current one to Aforti Distribution Romania S.A.

AFORTI Collections

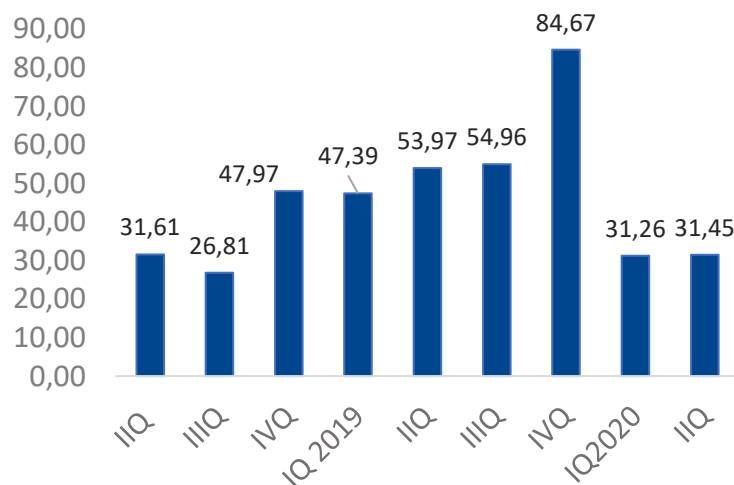
- Conclusion of a significant agreement to service the portfolio of paying loans and collection of delayed loans, covering more than 7,500 straw with the current balance of EUR 6,59 million.

AFORTI Factor

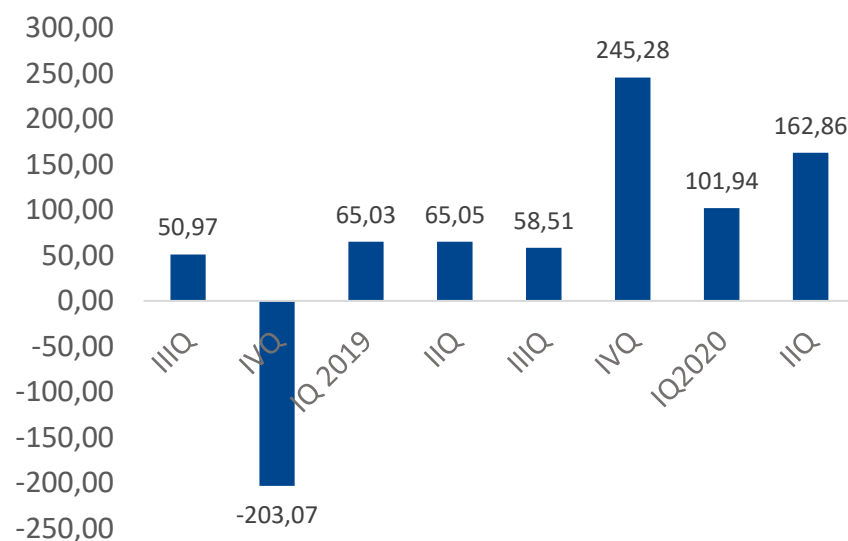
- Implementation of a new policy of provisions related to credit risk creating provisions and write-downs related to credit exposures.

FINANCIAL RESULTS

Consolidated revenues
(in EUR millions)



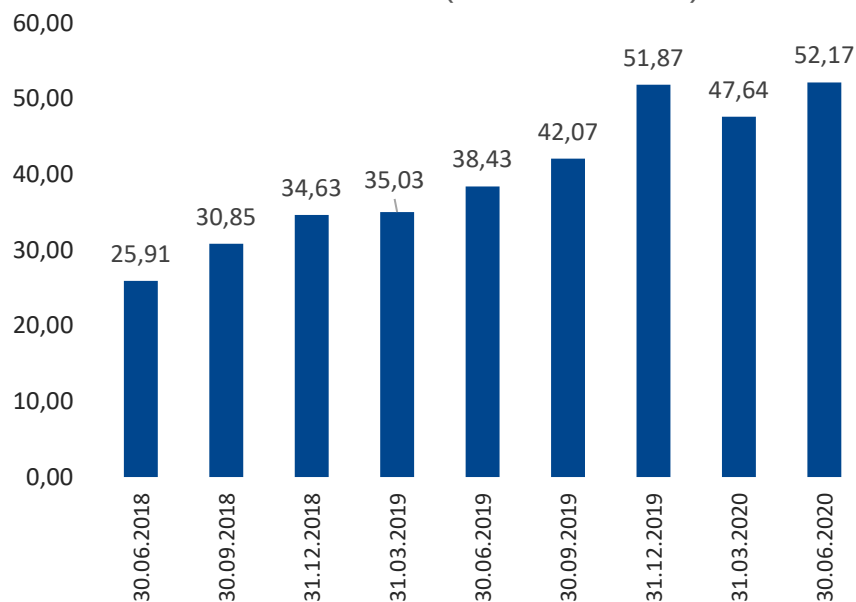
Profit/loss net (in EUR thousands)



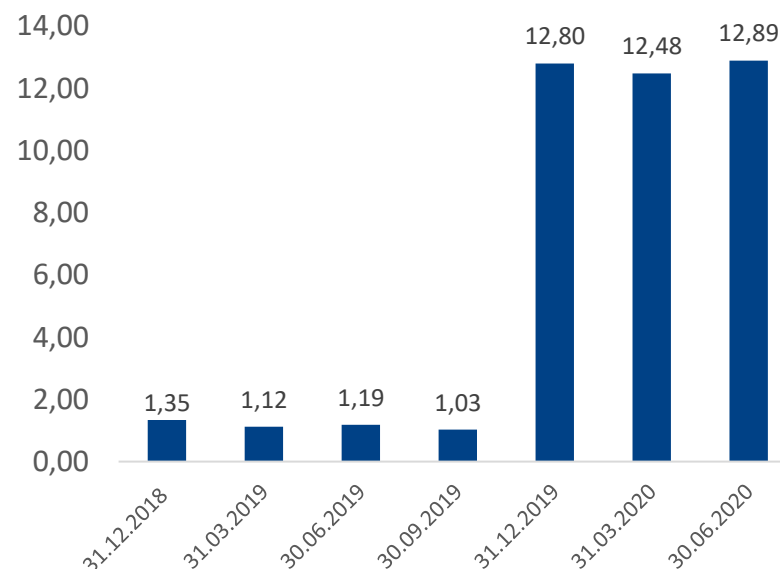
- ✦ Decrease in consolidated sales revenue in the second quarter of 2020 by 39.56% year-on-year to over EUR 31.45 million.
- ✦ The consolidated net result in this period was over EUR 162.86, 145.41% more than the profit recorded in the same quarter of the previous year.

FINANCIAL RESULTS

Assets (in EUR milions)



Own Capitals (in EUR milions)

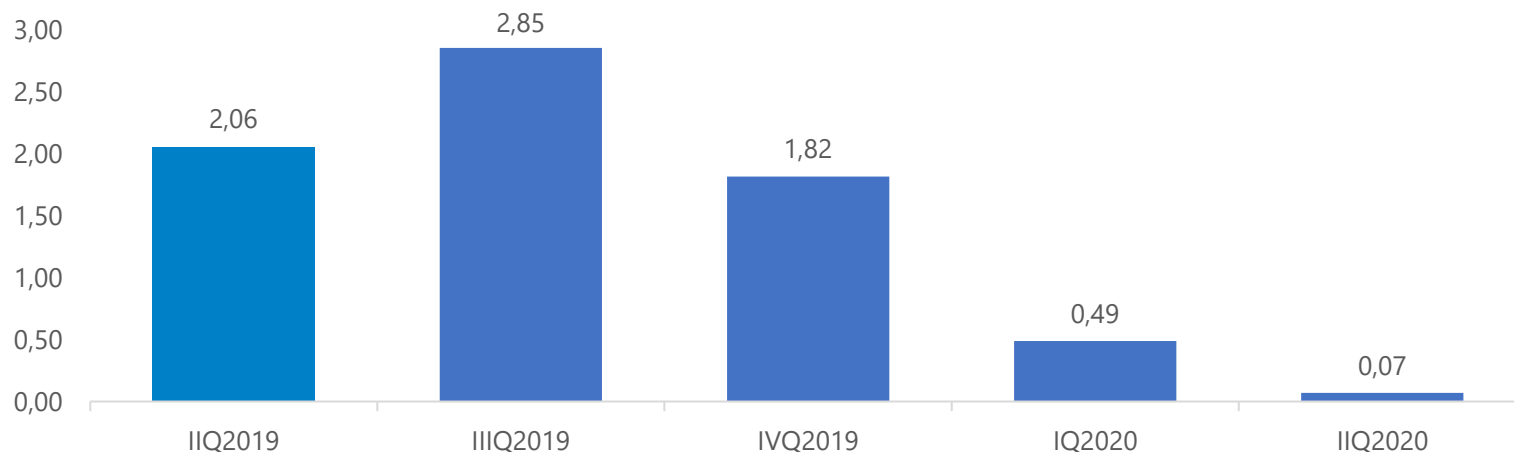


- ✦ The value of the Aforti Group's assets at the end of August 2020 amounted to over EUR 52 million and was higher by 33.08% year-on-year.
- ✦ The value of equity in the Aforti Group as at 30.06.2020 reached the level of over EUR 12.89 million, noting an increase by 1065.18% year-on-year. The increase in equity was related to the issue of new shares of the Issuer, which increased the balance of the value of the issue over the nominal value of these shares. The registration of these shares was made on 24 January 2020.

AFORTI FINANCE S.A. – The loans to small and medium businesses



Value of microloans sold (EUR mln)

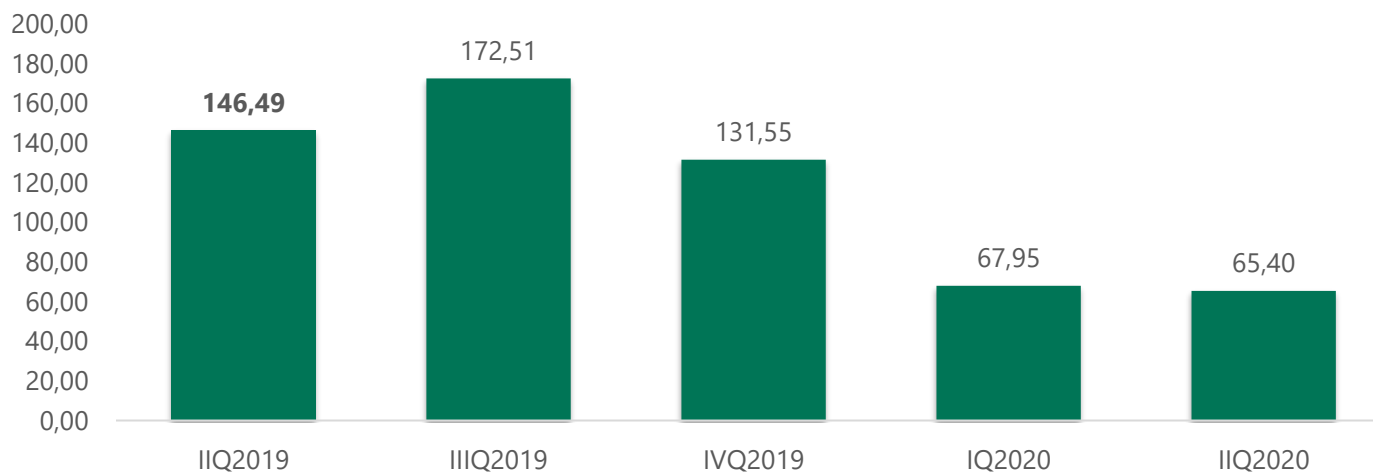


➤ As at the end of June 2020, the total value of loans granted by Aforti Finance in Poland and Romania was approximately EUR 573 thousand.

AFORTI EXCHANGE S.A. – ONLINE CURRENCY EXCHANGE PLATFORM



Value of exchanged currency (EUR mln)

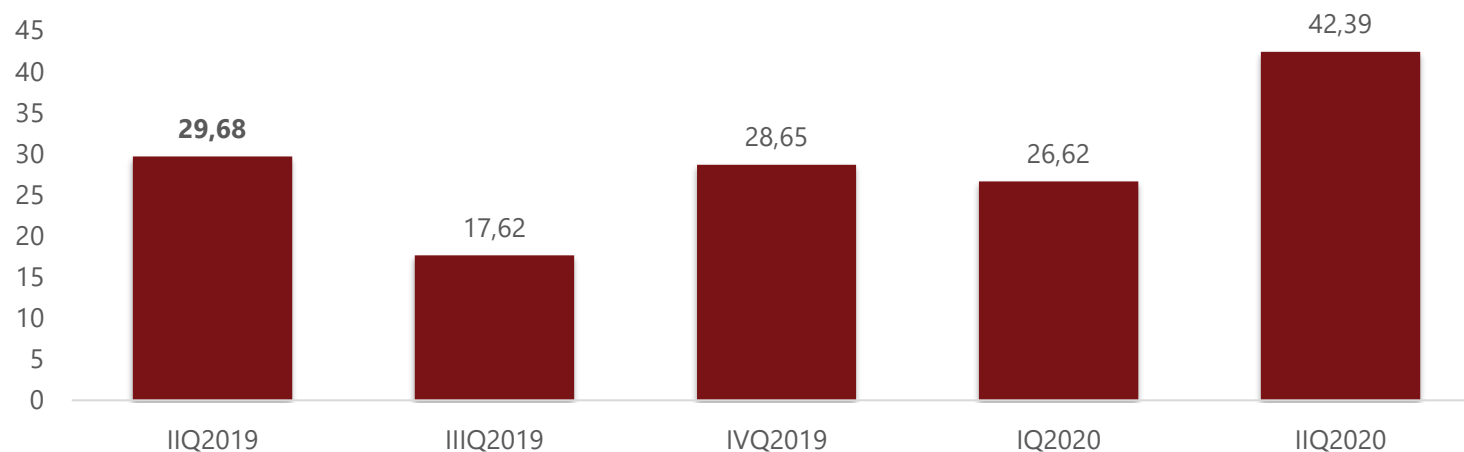


➤ After six months of 2020, the value of trading of Aforti Exchange SA reached over EUR 133.35 million.

AFORTI COLLECTIONS S.A. – RECOVERY



Nominal value of debt collection orders (EUR mln)

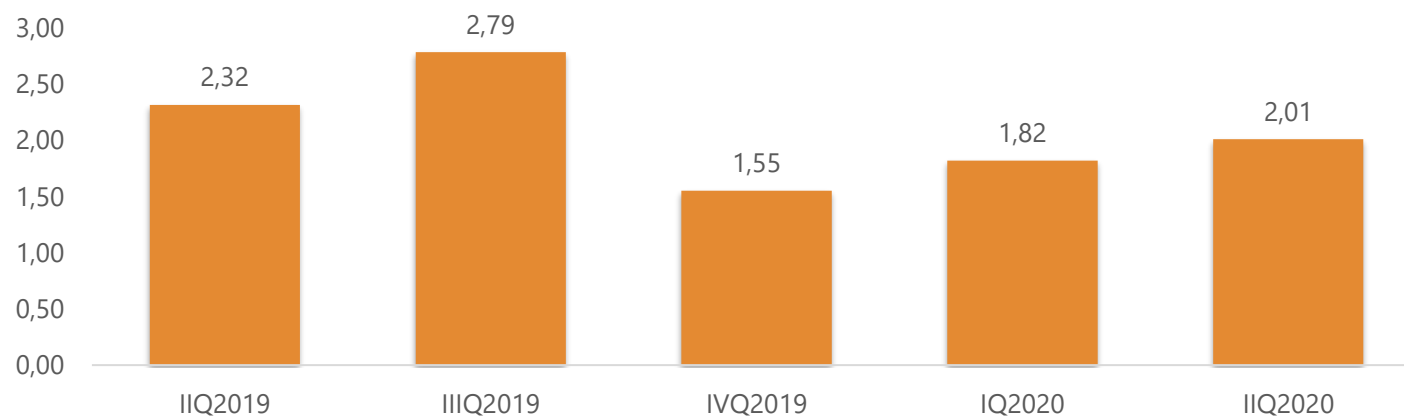


 At the end of August 2020, the total nominal value of Aforti Collections' collection orders exceeded EUR 69,01 million.

AFORTI FACTOR S.A. - FACTORING for small and medium-sized enterprises



The value of funded debt (EUR mln)



✦ After six months of 2020 Aforti Factor financed receivables with a total value of over EUR 3.83 million.

Law Disclaimer

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Gain for the future.